

# BEARFACTS 1988 – 1998 Poinsett, Arkansas [05111]

Poinsett is one of 75 counties in Arkansas. It is part of the <u>Jonesboro</u>, <u>AR (MSA)</u>. Its 1998 population of 25,490 ranked 27th in the state.

## PER CAPITA PERSONAL INCOME

In 1998 Poinsett had a per capita personal income (PCPI) of \$17,623. This PCPI ranked 46th in the state and was 86 percent of the state average, \$20,489, and 66 percent of the national average, \$26,883. The 1998 PCPI reflected an increase of 0.4 percent from 1997. The 1997-1998 state change was 4.6 percent and the national change was 6.1 percent. In 1988 the PCPI of Poinsett was \$11,406 and ranked 34th in the state. The 1988-1998 average annual growth rate of PCPI was 4.4 percent. The average annual growth rate for the state was 4.7 percent and for the nation was 4.5 percent.

## TOTAL PERSONAL INCOME

In 1998 Poinsett had a total personal income (TPI) of \$449,203\*. This TPI ranked 29th in the state and accounted for 0.8 percent of the state total. In 1988 the TPI of Poinsett was \$286,866\* and ranked 26th in the state. The 1998 TPI reflected an increase of 1.1 percent from 1997. The 1997-1998 state change was 5.6 percent and the national change was 7.4 percent. The 1988-1998 average annual growth rate of TPI was 4.6 percent. The average annual growth rate for the state was 5.9 percent and for the nation was 5.8 percent.

## COMPONENTS OF TOTAL PERSONAL INCOME

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Poinsett. In 1998 net earnings accounted for 63.3 percent of TPI (compared with 64.8 in 1988); dividends, interest, and rent were 14.2 percent (compared with 15.5 in 1988); and personal current transfer receipts were 22.6 percent (compared with 19.6 in 1988). From 1997 to 1998 net earnings decreased 0.6 percent; dividends, interest, and rent increased 4.8 percent; and personal current transfer receipts increased 4.0 percent. From 1988 to 1998 net earnings increased on average 4.3 percent each year; dividends, interest, and rent increased on average 3.6 percent; and personal current transfer receipts increased on average 6.0 percent.

## EARNINGS BY PLACE OF WORK

Earnings of persons employed in Poinsett decreased from \$256,214\* in 1997 to \$248,022\* in 1998, a decrease of 3.2 percent. The 1997-1998 state change was 5.5 percent and the national change was 7.8 percent. The average annual growth rate from the 1988 estimate of \$180,687\* to the 1998 estimate was 3.2 percent. The average annual growth rate for the state was 5.7 percent and for the nation was 5.5 percent.

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<sup>\*</sup>Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.